

Consolidated income statement for the year ended 31 December 2022

	Notes	2022 £'000	2021 £'000
Revenue	5	72,782	59,254
Cost of sales		(44,138)	(39,064)
Gross profit		28,644	20,190
Other income	7	139	-
Research and development expenses		(6,718)	(5,706)
Research and development expenditure credit		379	270
Sales and marketing expenses		(6,669)	(6,342)
General and administrative expenses		(14,050)	(10,070)
(Impairment)/impairment reversals on financial assets		(28)	388
Restructuring and transaction expenses		(450)	(1,404)
Fair value (loss)/gain on financial assets at FVTPL	22	(8)	987
Gain on derivative financial liabilities	22	-	2,919
Operating profit		1,239	1,232
Investment income	10	38	4
Finance costs	10	(453)	(242)
Profit before tax		824	994
Income tax credit/(expense)	12	967	(299)
Profit for the year from continuing operations		1,791	695
(Loss)/profit from discontinued operations after tax	11	(159)	13,533
Profit for the year		1,632	14,228
Attributable to:			
Owners of the Company		1,632	16,219
Non-controlling interest	35	-	(1,991)
Profit for the year		1,632	14,228
Earnings per share – Total			
Basic	14	2.1p	20.9p
Diluted	14	2.0p	20.6p
Earnings per share – Continuing operations			
Basic	14	2.3p	0.9p
Diluted	14	2.2p	0.9p

There were no dividends paid during the current and preceding year.

Consolidated statement of comprehensive income for the year ended 31 December 2022

	Notes	2022 £'000	2021 £'000
Profit for the year		1,632	14,228
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on retranslation of net investment	29	617	143
Other comprehensive income for the year		617	143
Total comprehensive income for the year		2,249	14,371
Total comprehensive income attributable to:			
Owners of the Company		2,249	16,366
Non-controlling interests	35	-	(1,995)
		2,249	14,371